

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re	)	Chapter 11 Cases
	)	
Adelphia Communications Corporation, <u>et al.</u> ,	)	Case No. 02-41729 (SHL)
	)	
Reorganized Debtors.	)	Jointly Administered
	)	

**SIXTIETH POST-CONFIRMATION STATUS REPORT**

This Sixtieth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Fifty-Ninth Post-Confirmation Status Report on October 15, 2021 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),<sup>1</sup> for each of the Debtors other than the JV Debtors<sup>2</sup> by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan:

- Continue to respond to requests from the IRS related to their audits of the Adelphia Communications Corporation and Subsidiaries income tax returns for the years ended December 31, 2018 and December 31, 2019. Adelphia has responded to all requests received.
- A hearing was held in the Bankruptcy Court during a prior reporting period (December 2020) on the motions for summary judgment in Adelphia’s case against its D&O insurance carrier for the recovery of legal fees and other expenses paid by Adelphia in a separate matter that was previously resolved. Adelphia’s position is that the recovery of fees and expenses are required to satisfy the indemnity obligations of the insurance carrier to Adelphia. The Bankruptcy Court did not make rulings on the parties’ motions at the hearing and took the matters under submission. As of the date of this report, the Bankruptcy Court had not yet issued rulings on the motions.
- Continued efforts to maximize the value of remaining assets.

<sup>1</sup> Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.  
<sup>2</sup> The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

- The following activity has occurred since September 30, 2021:

	<u>Cash</u>
Balance at September 30, 2021	\$6,801,643
Additions <sup>(a)</sup>	15,099
Investment Income	195
Net Plan Disbursements	0
Operating Costs <sup>(b)</sup>	<u>(375,593)</u>
Balance at December 31, 2021	<u>\$6,441,344</u>


<sup>(a)</sup> Additions include proceeds from ACC Claims Holdings, LLC for the Q3 2021 administrative fee totaling \$15k.

<sup>(b)</sup> Operating costs include professional expenses of \$0.1 million, salaries and professional expenses of \$0.1 million, contract labor of \$0.1 million, and other of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: January 14, 2022

Adelphia Communications Corporation  
By: Development Specialists, Inc.  
Title: Plan Administrator

By:   
Thomas P. Jeremiassen  
Senior Managing Director

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Suite 590  
Greenwood Village, CO 80111  
(303) 268-6423

**Exhibit A**

**Summary of Remaining Cash Held and Deferred Assets**

<u>Cash</u>	<u>9/30/2021</u>	<u>12/31/2021</u>	<u>Status</u>
	(\$ in millions)	(\$ in millions)	
Estate Operations	\$ 1.0	\$ 0.7	
Remaining Assets	5.8	5.7	
<b>Total Cash</b>	<b>6.8</b>	<b>6.4</b>	
<b><u>Deferred Assets</u></b>			
Interest in Tow Life Insurance Policies	25.4	25.4	
<b>Total Cash and Deferred Assets</b>	<b>\$ 32.2</b>	<b>\$ 31.8</b>	